



DAILY STOCK MARKET NEWS

THURSDAY, JULY 27, 2023



Daily Stock Market News

Thursday, July 27, 2023



TECHNICAL INFORMATION OF MARKET

	26-July-23	25-July-23	% Change
Avg Trade Vol(20 days-mn)	218.76	218.71	0.03%
Avg Turnover (20 days-TK-mn)	7,964.18	8,014.30	-0.63%
DSEX EMA (15 Days)	6,341.82	6,343.25	-0.02%
DSEX RSI (14 days)	48.85	48.26	1.22%
DSEX MFI (14 days)	55.31	52.12	6.12%

INDEX SUMMARY

Index	26-July-23	25-July-23	Point Change	% Change
DSEX	6332.52	6331.03	1.494	0.024%
DSES	1373.21	1373.13	0.078	0.006%
DSE30	2160.44	2162.34	-1.898	-0.088%

MARKET ACTIVITIES

	26-July-23	25-July-23	Change
Mkt. Turnover (BDT mn)	5,389.22	6,609.53	-18.46%
Mkt. Turnover (USD mn)	49.66	60.91	-18.46%
Total No of Trade	129,464	159,582	-18.87%
Trade Volume (mn)	118.69	136,58	-13.09%
Mkt. Velocity (last 22 trading)	27.26%	27.42%	-17

MARKET VALUATION

	26-July-23	25-July-23	% Change
Mkt Capitalization (BDT bn)	7,640.26	7,633.12	0.09%
Mkt Capitalization (USD bn)	70.4	70.34	0.09%
Trailing Market P/E	19	18.97	0.18%
Annualized Market P/E	19.34	18.91	2.23%
Dividend Yield'	3.22%	3.22%	-0.08

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Hong Kong's Hang Seng Tech Index Rises 20% From May Low

A gauge of China tech shares traded in Hong Kong extended gains from a May low to 20% on expectations of further stimulus for the nation's flagging economy. Hong Kong's Hang Seng Tech Index jumped as much as 3.3%

Source : *Bloomberg ASIA Edition*

A Post-Fed Wall Street Buckles Up for High-Stakes Economic Data

Ever since the Federal Reserve kicked off its historic tightening campaign, Wall Street has clung to every word and deed of Jerome Powell and his colleagues. Now economic data is in the driver's seat, with the potential to push market volatility near historic levels before the Fed's next meeting in September.

Source : *Bloomberg US Edition*

Exports to China fall despite duty benefit

Bangladesh's export to China fell to its three-year low of \$677 million in the last fiscal year as entrepreneurs could not take advantage of the duty benefits extended by Beijing. the receipts in 2022-23 would be the lowest in a decade

Source: *The Daily Star*

National Bank suffers Tk 627cr loss in Jan-Jun

National Bank Limited suffered a Tk 627 crore loss in the first half of 2023, up 261 per cent year-on-year, due to lower incomes from interests on loans. The private commercial lender incurred a loss of Tk 173 crore in the January-June half of 2022.

Source: *The Daily Star*

Online scammers lay out 'easy money' trap

Such scams are on the rise in Bangladesh with schemes using apps and chatbots to defraud thousands through fake job postings and Ponzi schemes in the guise of financial market trading and affiliated marketing or anything

Source : *The Business Standard*

Banks asked to reduce number of directors from same family to 3

According to the Bank Company Act 1991, a maximum of four persons from a single family could be appointed as directors of a bank. But, the Bank Company (Amendment) Act 2023 has reduced the number to three.

Source : *The Business Standard*

Remittances stagnate despite record manpower export in FY23

Bangladesh has achieved a remarkable milestone in its manpower export during the immediate past fiscal 2022-23, sending a record 11.37 lakh workers abroad. The number surpasses the target by more than 40% and represents a substantial 15% increase compared to the previous year, according to data from the Bureau of Manpower

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **BD pharmaceutical exports expand to 131 countries**(Bangladesh's pharmaceutical industry diversifies export market across the globe with health products reaching 131 countries in the Asia-Pacific region, Europe, America, Australia and Africa, insiders said.)
- **Foreign credit squeeze upsets private businesses' expansion** (According to the statistics of Bangladesh Bank (BB) the private-sector short-term overseas borrowings came down to US\$13.66 billion in the just-past month of June from US\$14.08 billion recorded in the previous month (May 2023).
- **Bangladesh makes progress in reform implementation: IMF** ("In January, the IMF approved a US\$4.7 billion loan for Bangladesh, and the country has already received the initial disbursement. The first review of the program will take place in the Fall of 2023, when the IMF staff team will assess the program's quantitative targets and progress of reform implementation... As of now, Bangladesh is making progress as per IMF recommendations," said IMF Director for the Asia and Pacific Department (APD) Krishna Srinivasan.
- **Electronic fresh flower auctioning at Dounan flourishes beyond borders**
- **Policy for Bangladeshi diaspora on the way**
- **Construction of Bay Terminal likely to begin this year: CPA**

TODAY'S IMPORTANT NEWS FROM DSE

MBL1STMF: Trustee Committee Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of Fund has informed that a meeting of the Trustee Committee will be held on July 31, 2023 at 3:10 PM to consider,

NCCBLMF1: Trustee Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of the Fund has informed that a meeting of the Trustee Committee will be held on July 31, 2023 at 3:30 PM to consider,

AIBL1STIMF: Trustee Committee Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of Fund has informed that a meeting of the Trustee Committee will be held on July 31, 2023 at 3:00 PM to consider, among others,

LRGLOBMF1: Trustee Committee Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of Fund has informed that a meeting of the Trustee Committee will be held on July 31, 2023 at 3:20 PM to consider, among others, un-audited financial statements of the Fund for the Third Quarter (Q3) period ended June 30, 2023.

DELTALIFE: Reschedule of Board Meeting under LR 19(1)

Refer to their earlier news disseminated by DSE on 09.04.2023 regarding Postponement of Board Meeting under regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has further informed that the meeting of the Board of Directors will be held on August 03, 2023 at 3:00 PM to consider, among

BIFC: Appointment of Managing Director (Current Charge)

The company has informed that the Board of Directors has appointed Mr. Md. Anwarullah Sadeq as Managing Director (Current Charge) of the company with effect from July 03, 2023.

JANATAINS: Query Response

In response to a DSE query dated July 25, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

REPUBLIC: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 31, 2023 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended June 30, 2023.

ENVOYTEX: Reschedule of AGM Date

Refer to their earlier news disseminated by DSE on 30.05.2023 regarding postponement of AGM, the Company has further informed that it has rescheduled its 27th AGM on August 24, 2023 at 11:00 AM through virtual platform.